



KULDEEP ARORA & ASSOCIATES

CHARTERED ACCOUNTANTS

"CHARTERED CHAMBER" • 64/256 • DAMPIER NAGAR • MATHURA - 281121

PH.: +91-565-2413348 • MOB.: 9837059648

EMAIL: cakuldeeparora@gmail.com, info@cakuldeeparora.com

WEBSITE: www.cakuldeeparora.com

CA. Kuldeep Arora

M. Com. • LL.B. • F.C.A. • DICA (ICAI)

AUDIT REPORT

We have examined the Balance Sheet of G. L. BAJAJ INSTITUTE OF MANAGEMENT AND RESEARCH, PGDM COURSE, GREATER NOIDA (A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY, MATHURA) as at 31-03-2022 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received.

In our opinion and to the best of our information given to us, the said accounts give a true and fair view :

- (i) in the case of the balance sheet, of the state of affairs of the above named institutions as at 31-03-2022 and
- (ii) in the case of the Income & Expenditure account, of the Excess of Income over Expenditure of its accounting year ending on 31-03-2022

Place : Mathura

Date : 10.09.2022

KULDEEP ARORA & ASSOCIATES

Chartered Accountants

FRN : 006036C



(CA. KULDEEP ARORA)

F.C.A.

M. No. 074799

G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH, PGDM COURSE, GREATER NOIDA
(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

BALANCE SHEET AS AT 31-03-2022

S. No.	Particulars	Schedule	Note No.	As at 31-03-2022 Rs.	As at 31-03-2021 Rs.
A	<u>CAPITAL & LIABILITIES</u>				
1.	<u>Capital Fund</u>			10,78,20,970.93	8,26,05,449.71
(a)	General Fund	A		10,78,20,970.93	8,26,05,449.71
(b)	Corpus Fund			-	-
2.	<u>Non-current Liabilities</u>			-	20,25,095.00
(a)	Long Term Borrowings	B		-	20,25,095.00
(b)	Other Long Term Liabilities			-	-
(c)	Long Term Provisions			-	-
3.	<u>Current Liabilities</u>			72,91,601.00	1,82,66,061.82
(a)	Short Term Borrowings			-	-
(b)	Other Current Liabilities	C		72,91,601.00	1,82,66,061.82
(c)	Short Term Provisions			-	-
	TOTAL			11,51,12,571.93	10,28,96,606.53
B	<u>ASSETS</u>				
1.	<u>Non-Current Assets</u>			7,00,32,542.00	7,85,57,053.00
(a)	<u>Fixed Assets</u>			7,00,32,542.00	7,85,57,053.00
(i)	Tangible Assets	D		7,00,32,542.00	7,85,57,053.00
(ii)	Intangible Assets			-	-
(b)	Non-Current Investments			-	-
(c)	Long-Term Loans and Advances			-	-
(d)	Other Non-Current Assets			-	-
2.	<u>Current Assets</u>			4,50,80,029.93	2,43,39,553.53
(a)	Current Investments	E		30,98,937.46	29,67,836.46
(b)	Cash and Cash Equivalents	F		4,17,69,092.47	1,13,84,941.07
(c)	Short-Term Loans and Advances	G		2,12,000.00	99,86,776.00
(d)	Other-Current Assets			-	-
3.	<u>Miscellaneous Expenses</u>			-	-
(a)	Excess of Exps. Over Income			-	-
	TOTAL			11,51,12,571.93	10,28,96,606.53

As per our Separate Audit Report of even date annexed
Place: Mathura
Date : 10-09-2022

For Kuldeep Arora & Associates
Chartered Accountants
FRN.: 006036C



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F.C.A.
Membership No. 074799

G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH

[Signature]

CHAIRMAN

G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH, PGDM COURSE, GREATER NOIDA
(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31-03-2022

S. No.	Particulars	Schedule	Note No.	As at 31-03-2022	As at 31-03-2021
				Rs.	Rs.
1.	Income				
(a)	Voluntary Contribution			-	-
(b)	Revenue From Operations	H		11,79,25,048.00	9,49,08,357.80
(c)	Interest On SB A/c/FDR/ Others	I		4,94,803.00	1,61,805.67
(d)	Other Income	J		3,34,238.00	-
	Total Income			11,87,54,089.00	9,50,70,163.47
2.	Expenses				
(a)	Educational Expenses	K		1,55,48,382.00	28,63,428.00
(b)	Employee Benefits Expenses	D		12,33,487.00	3,54,84,373.00
(c)	Depreciation and Amortisation Expense	L		66,55,979.00	74,78,462.00
(d)	Finance Cost	M		2,48,078.20	2,75,357.27
(d)	Other Expenses	N		75,67,548.00	1,23,43,318.00
	Total Expenses			3,12,53,474.20	5,84,44,938.27
3.	Excess of Income over Expenditures (1-2)			8,75,00,614.80	3,66,25,225.20

As per our Separate Audit Report of even date annexed
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Schedules forming part of the Balance Sheet

Schedule A

As at 31-03-2022

GENERAL FUND				
S. No.	Particulars	Opening Balance 01.04.2021	Excess of Income Over Expenditure	Transfer To RMAWS
	General Fund	8,26,05,449.71	8,75,00,614.80	6,22,85,093.58
	TOTAL	8,26,05,449.71	8,75,00,614.80	6,22,85,093.58
				10,78,20,970.93

Schedule B

As at 31-03-2022

LONG TERM BORROWINGS	
S. No.	Particulars
1.	
	TOTAL

Schedule C

As at 31-03-2022

OTHER CURRENT LIABILITIES	
S. No.	Particulars
	SECURITY & DEPOSIT
1.	Bus Security
2.	College Security - PGDM
	Hostel Security
	TOTAL (A)
	CREDITORS FOR EXPENDITURE
1.	M/s Kuldeep Arora & Associates
2.	Shri Kuldeep Adhana
	TOTAL (B)
	OTHER PAYABLE
1.	TDS Payable
	TOTAL (C)
	TOTAL (A) + (B) + (C)

As per our Separate Audit Report of even date annexed
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 Date : 10-09-2022



For Kuldeep Arora & Associates
 Chartered Accountants
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(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)**

STATEMENT OF FIXED ASSETS & DEPRECIATION (As on 31-03-2022)

Schedule D

As at 31-03-2022

S. No.	Particulars	Gross Block			Depreciation			Net Block			
		Balance as on 31.03.21	Addition During The Year	Sold During the year	Balance as on 31.03.22	Rate of Depreciation	Dep on Sold Assets up to 31.03.2021	Depreciation during the year upto 31.03.22	W.D.V. as on 31.03.21	Assets Sold	W.D.V. as on 31.03.22
1	Air Conditioner	22,39,091.00	-	-	22,39,091.00	10%	-	15,91,194.00	7,19,886.00	-	6,47,897.00
2	Building	3,43,50,691.00	-	-	3,43,50,691.00	5%	-	1,67,66,769.00	1,85,09,392.00	-	1,75,83,922.00
3	Bus	15,20,324.00	-	-	15,20,324.00	10%	-	11,66,269.00	3,93,394.00	-	3,54,055.00
4	Car	1,32,06,653.00	-	-	1,32,06,653.00	10%	-	72,49,648.00	66,18,894.00	-	59,57,005.00
5	Car (Mercedes)	64,77,038.00	-	-	64,77,038.00	10%	-	24,39,933.00	44,85,672.00	-	40,37,105.00
6	Car (Swift Desire)	7,93,537.00	-	-	7,93,537.00	10%	-	2,98,929.00	5,49,564.00	-	4,94,608.00
7	Computers	4,88,10,980.00	12,68,810.00	-	5,00,79,790.00	10%	-	2,49,68,853.00	2,65,61,742.00	-	2,51,10,937.00
8	Electricity Fittings	10,89,984.00	-	-	10,89,984.00	10%	-	5,92,971.00	5,52,237.00	-	4,97,013.00
9	Furniture & Fitting	1,13,46,008.00	-	-	1,13,46,008.00	10%	-	68,36,848.00	50,10,178.00	-	45,09,160.00
10	Library Books	1,66,72,135.00	4,05,324.00	-	1,70,77,459.00	10%	-	98,91,174.00	75,56,919.00	-	71,86,285.00
11	Mess Equipments	4,32,839.00	-	-	4,32,839.00	10%	-	2,55,833.00	1,96,673.00	-	1,77,006.00
12	Photostate Machine	1,27,000.00	-	-	1,27,000.00	10%	-	96,269.00	34,146.00	-	30,731.00
13	Printer	1,34,208.00	-	-	1,34,208.00	10%	-	92,256.00	46,613.00	-	41,952.00
14	Refrigerator	55,700.00	-	-	55,700.00	10%	-	41,757.00	15,492.00	-	13,943.00
15	Scanner	6,700.00	-	-	6,700.00	10%	-	5,363.00	1,486.00	-	1,337.00
16	Security Systems	7,74,558.00	-	-	7,74,558.00	10%	-	5,43,095.00	2,57,181.00	-	2,31,463.00
17	Television	4,60,950.00	-	-	4,60,950.00	10%	-	3,38,376.00	1,36,193.00	-	1,22,574.00
18	UPS	5,86,155.00	-	-	5,86,155.00	10%	-	4,13,093.00	1,92,291.00	-	1,73,062.00
19	Mobile Set	3,63,700.00	-	-	3,63,700.00	10%	-	1,81,109.00	2,02,879.00	-	1,82,591.00
20	LCD Projector	7,88,674.00	73,920.00	-	8,62,594.00	10%	-	4,36,209.00	3,95,734.00	-	4,26,385.00
21	Water Cooler	1,16,500.00	-	-	1,16,500.00	10%	-	69,851.00	51,832.00	-	46,649.00
22	Audio Vision System	23,53,223.00	-	-	23,53,223.00	10%	-	8,90,481.00	16,25,269.00	-	14,62,742.00
23	Lift	19,11,012.00	-	-	19,11,012.00	10%	-	12,07,665.00	7,81,497.00	-	7,03,347.00
24	Scooter	65,416.00	-	-	65,416.00	10%	-	24,643.00	45,303.00	-	40,773.00
25	Car (Camry)	42,29,925.00	-	42,29,925.00	-	10%	6,13,339.00	-	36,16,586.00	36,16,586.00	-
		14,89,13,001.00	17,48,054.00	-	14,64,31,130.00		6,13,339.00	7,63,98,588.00	7,85,57,053.00	36,16,586.00	7,00,32,542.00

1	Land	-	-	-	-	-	-	-	-	-	-
2	Building	3,43,50,691.00	-	-	3,43,50,691.00	5%	-	1,67,66,769.00	1,85,09,392.00	-	1,75,83,922.00
3	Equipments	5,91,61,290.00	13,42,730.00	-	6,05,04,020.00	10%	-	3,11,31,404.00	3,12,18,914.00	-	2,93,72,616.00
4	Furniture & Fixtures	1,24,35,992.00	-	-	1,24,35,992.00	10%	-	74,29,819.00	55,62,415.00	-	50,06,173.00
5	Vehicles	2,62,92,893.00	-	42,29,925.00	2,20,62,968.00	10%	6,13,339.00	1,11,79,422.00	1,57,09,413.00	36,16,586.00	1,08,83,546.00
6	Library Books	1,66,72,135.00	4,05,324.00	-	1,70,77,459.00	10%	-	98,91,174.00	75,56,919.00	-	71,86,285.00
		14,89,13,001.00	17,48,054.00	42,29,925.00	14,64,31,130.00		6,13,339.00	7,63,98,588.00	7,85,57,053.00	36,16,586.00	7,00,32,542.00

As per our Separate Audit Report of even date annexed

Place: Mathura

Date : 10-09-2022

For Kuldeep Arora & Associates
Chartered Accountants
FRN.: 006036C
Mathura

(CA. Kuldeep Arora)
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G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH

CHAIRMAN

**G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH, PGDM COURSE, GREATER NOIDA
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Schedules forming part of the Balance Sheet

Schedule E

As at 31-03-2022

CURRENT INVESTMENT

S. No.	Particulars	Amount Rs.
1.	F.D.R	15,00,000.00
Add:	Accrued Interest	15,98,937.46
		30,98,937.46
TOTAL		30,98,937.46

Schedule F

As at 31-03-2022

CASH & CASH EQUIVALENTS

S. No.	Particulars	Amount Rs.
1.	HDFC Bank A/c No 02781450000214	1,38,236.43
2.	HDFC Bank Ltd., 0278033.36	1,93,001.94
3.	HDFC Bank Ltd., 0278033.70	5,09,471.44
4.	ICICI Bank Ltd. A/c No. 025401007693	3,67,204.00
5.	ICICI Bank Ltd. A/c No. 025401007696	3,97,76,756.72
6.	ICICI Bank Ltd. A/c No. 025401000	40,000.00
7.	Syndicate Bank 307.1798	7,35,185.69
8.	Syndicate Bank 307.3810	9,236.25
TOTAL		4,17,69,092.47

Schedule G

As at 31-03-2022

SHORT TERM LOANS & ADVANCES

S. No.	Particulars	Amount Rs.
1.	Shri Bhaskar Kumar Singh	9,000.00
2.	Shri Sunil Kumar	12,000.00
3.	Shri Tanishq Srivastava	4,000.00
4.	Shri Vijay Pal	12,000.00
5.	Shri Vikram Singh	65,000.00
6.	Shri Yogendra Saini	38,000.00
7.	M/s OD Skill Academy Development Pvt. Ltd.	72,000.00
TOTAL		2,12,000.00

As per our Separate Audit Report of even date annexed

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G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH

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CHAIRMAN

**G.L. BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH, PGDM COURSE, GREATER NOIDA
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Schedules forming part of the Income & Expenditure Account

Schedule H

As at 31-03-2022

REVENUE FROM OPERATIONS

S. No.	Particulars	Amount Rs.
1	Fees From Students	11,79,25,048.00
TOTAL		11,79,25,048.00

Schedule I

As at 31-03-2022

INTEREST ON SB A/c / FDR/ OTHERS

S. No.	Particulars	Amount Rs.
1	Interest on FDR	1,52,607.00
2	Interest on SB A/C	3,42,196.00
TOTAL		4,94,803.00

Schedule J

As at 31-03-2022

OTHERS INCOME

S. No.	Particulars	Amount Rs.
1.	Consultancy/ Sponership Fee	3,34,238.00
TOTAL		3,34,238.00

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For Kuldeep Arora & Associates
Chartered Accountants
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Schedules forming part of the Income & Expenditure Account

As at 31-03-2022

Schedule K

EDUCATIONAL EXPENSES

S. No.	Particulars	Amount Rs.
1.	Affiliation Exps	3,77,705.00
2.	Annual Subscription of Computer Softwares	2,80,042.00
3.	Computer Running & Maintenance Exps	3,41,622.00
4.	Cultural Programme Expenses	18,91,874.00
5.	Educational Exps	4,03,790.00
6.	Examination Exps	95,200.00
7.	Exps. For Admission & Staff Recruitment	61,41,425.00
8.	Internet Exps	1,19,770.00
9.	P.D.P. & CRC Exps.	16,06,856.00
10.	Research & Development Exps	22,970.00
11.	Scholarship Exps.	22,05,000.00
12.	Student Welfare exp.	20,62,128.00
TOTAL		1,55,48,382.00

Schedule L

EMPLOYEE BENEFIT EXPENSES

As at 31-03-2022

S. No.	Particulars	Amount Rs.
1.	Accounting Exps	1,60,000.00
2.	Guest Lecturer/ Honorium Exps	8,00,009.00
3.	Faculty Development Exps	30,500.00
4.	Staff Welfare Exp.	2,42,978.00
TOTAL		12,33,487.00

Schedule M

FINANCE COST

As at 31-03-2022

S. No.	Particulars	Amount Rs.
1.	Bank Charges	19,339.20
2.	Interest on Vehicle Loan	2,28,739.00
TOTAL		2,48,078.20

Schedule N

OTHER EXPENSES

As at 31-03-2022

S. No.	Particulars	Amount Rs.
1.	Administration Expenses	2,34,523.00
2.	Advertisement Expenses	5,71,657.00
3.	Audit Fee Exps	35,400.00
4.	Dispatch	54,574.00
5.	House Keeping Exps.	14,87,477.00
6.	Insurance Exps	4,29,571.00
7.	Interest on TDS	11,000.00
8.	Maintenance on Other Assets	10,793.00
9.	Maintenance on Electric	2,196.00
10.	Maintenance on Furniture	1,33,287.00
11.	Loss in Sale of Car	27,16,586.00
12.	Membership Fee	3,95,000.00
13.	Medical Exps.	2,005.00
14.	Printing & Stationery Exps.	7,82,186.00
15.	Consultation Exps	37,500.00
16.	Security Service Charges	5,52,800.00
17.	Telephone Exp	39,013.00
18.	Website Exps	71,980.00
TOTAL		75,67,548.00

As per our Separate Audit Report of even date annexed

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For Kuldeep Arora & Associates
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